ILVE Live, Cook, Love.

ILVE USA

Address: 1870 Bath Ave, Brooklyn, NY 11214
Phone: 646-444-8054
Email: sales@us.ilve.com

Business Credit Application

BUSINESS INFORMATION

Business Name:	Nature of Business:	Date Established:
Street Address:		Phone Number:
City:	State:	Zip:
Mailing Address:		Tax ID Number:

BUSINESS STRUCTURE

(Please check the appropriate box and complete the following)

PROPRIETORSHIP

Owner's Name:		
Residence Address:		
City:	State:	Social Security Number:

PARTNERSHIP

(Provide full name, address, and partnership interest of all partners)

PARTNER DETAILS

Name:		
Residence Address:		
City:	State:	Social Security Number:

◯ Gen ◯ Ltd

CORPORATION

(Provide the name and address of all officers, directors, and principal shareholders)

Date of Incorporation:	State of Incorporation:

Address: 1870 Bath Ave, Brooklyn, NY 11214
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OFFICER DETAILS

President:	Vice President:
Treasurer:	Secretary:
Registered Agent:	

BUSINESS AND BANK REFERENCES

Business Reference #1

Name:	Account Number:	Phone Number:
Address:		Fax Number:

Business Reference #2

Name:	Account Number:	Phone Number:
Address:		Fax Number:

Bank Reference #1

Bank Name:	Address:

Bank Reference #2

Bank Name:	Address:

FINANCIAL INFORMATION REQUEST

Please attach comprehensive financial statements for the past two years, including balance sheets, income statements, and cash flow statements, to assess your creditworthiness and financial stability.

AUTHORIZATION AND SIGNATURE

By signing below, the undersigned authorizes ILVE USA LLC to make any inquiries necessary in processing this application and agrees to abide by the terms and conditions outlined above. The undersigned agrees to provide additional information upon request and consents to the use and verification of this information as described.

Signature of Authorized Representative:	Date:
Print Name:	

Address: 1870 Bath Ave, Brooklyn, NY 11214
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Email: sales@us.ilve.com

Please complete this form and mail or email it, along with the required financial statements and any additional requested documents, to:

1870 Bath Ave, Brooklyn, NY 11214

GUARANTOR SECTION

I, the undersigned, hereby personally guarantee the payment of any sums now owing and all sums that may become due to by the above-named business.

Signature of Guarantor:	Date:
Print Name of Guarantor:	

ADDITIONAL INFORMATION MAY BE REQUESTED

If applicable under Public Law 91-508 (15 USC 1601) the undersigned herby grants ILVE USA LLC, authority to make whatever inquiries are necessary in processing this application.

IF CREDIT IS ACCORDED THE UNDERSIGNED AGREES TO PAY ALL MONTHLY STATEMENTS IN ACCORDANCE WITH TERMS OF CONTRACT.

Name of Owner, Firm, or Corporation	Signed by

Authorized Representative or Buyer

Please complete and mail to:

ILVE USA LLC

1870 Bath Ave, Brooklyn, NY 11214

TERMS AND CONDITIONS

1. Applicant agrees to pay ILVE USA LLC, on or before the 15th day following the day of invoice.

2. Accounts not paid on the 15th day following the invoice date are considered delinquent and are subject to suspension of credit.

3. Credit granted to the applicant may, at the option of the Seller, be canceled at any time upon notice of applicant.

4. The applicant agrees to pay a service charge of 1.75% per month or maximum allowed by law on any amounts past due from applicant.

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5. Any dispute, which the Buyer may have with any bill from the Seller, must be reported to the accounting department within 15 days from the billing date.

6. Applicant shall give Seller 90 days written notice before any changes in its ownership and shall give the Seller prompt notice of any other material change in the information contained on the front of this application. Any written notice shall be directed to the credit manager.

7. Applicant agrees to pay Seller all expenses Seller may incur to enforce collection of any amount due under this agreement, including reasonable attorney's fees and court costs in connection therewith.

8. Limited Credit Customer must submit a Credit Application in order to obtain credit from Supplier, If Customer seeks additional credit, any open balance should not exceed the amount requested, Customer must settle any outstanding balance, at least to an amount which is less than the requested amount, before new credit can be extended.

9. Restricted Future Deliveries. If Customer fails to make timely payments as per Section 2, Supplier may limit or restrict future deliveries of goods or services until the outstanding balance is settled. Supplier reserves the right to determine the extent and duration of such restrictions, based on the outstanding payment history and any other relevant factors.

10. Payment Allocation. Supplier shall have the right to allocate any payment received from Customer, in its sole discretion, to outstanding balances, including fees, interest, and principal amounts, in any order the Supplier deems appropriate. Such payment allocation shall not be deemed a waiver of any rights of Supplier, nor shall it prejudice Supplier's right to pursue any additional remedies available under this Rider or applicable law.

Signature/Title	Print name

In consideration of ILVE USA LLC hereinafter called the Seller, selling any merchandise on open account after this date for and on behalf or at the request of:

Whose address is:

Hereinafter called the Buyer, the undersigned herby personally guarantees to the Seller the payment of any sums now owing and all sums to become due the Seller hereafter for merchandise and any other work, heretofore or hereafter, sold to the Buyer or at the request of the Buyer. Whether said sums owe or become due under contract or on open account, and the undersigned waives demand for payment and notice of nonperformance and nonpayment. This obligation shall remain in effect and apply to all transactions notwithstanding any change in the composition of applicant. The undersigned further agrees without demand, immediately to reimburse the Seller for all costs and expenses, including attorney's fees, incurred in the enforcement of this guaranty of the collection for such indebtedness.

Guarantor	Print name

SECURITY AGREEMENT

AGREEMENT made this day of , 20 , by and between

(Hereinafter referred to as the "Debtor"), whose principal place of business

and ILVE USA LLC. (Hereinafter referred to as the "Seller"), whose principal place of business is ILVE USA LLC
1870 Bath Ave, Brooklyn, NY 11214.

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WHEREAS, it is anticipated that from time to time during the term of this Security Agreement, Seller will in its discretion, sell, on credit to Debtor; ranges, exhaust hoods, dishwashers, and other kinds of household and commercial appliances (Hereinafter collectively referred to as "Inventory").

NOW, THEREFORE, intending to be legally bound, the parties hereto agree as follows:

1. As security for the payment and performance in full of all obligations of Debtor to Seller whatsoever, including obligations arising heretofore and hereafter out of the purchase by Debtor, of Inventory from Seller and all other obligations owed by Debtor to Seller whether now existing or hereafter arising, Debtor hereby grants to Seller and Seller retains a purchase money security interest in all Inventory previously or hereafter sold by Seller to Debtor, all account receivable of the Debtor and in all proceeds of all such existing or hereafter acquired Inventory and accounts receivable. Proceeds means all cash, chattel paper, contract rights, instruments, and accounts (as such terms are defined in the Uniform Commercial Code) either owed or hereafter acquired, and arising out of and received by the Debtor upon the sale of any item of Inventory and include all insurance payments resulting from the damage to, loss of, or destruction of said Inventory.

2. Debtor's possession of said Inventory shall be for purposes or storing, exhibiting, and selling same in the ordinary course of Debtor's business as ILVE USA LLC Appliance dealer. Debtor shall bear all risk of loss or destruction of said Inventory. Debtor agrees at its own expense to carry theft, fire, and extended coverage insurance on the entire Inventory for which seller has not received payment in full.

3. Debtor shall at all times keep said Inventory free of all taxes, liens, encumbrances, and security interests except the security interests of Seller as provided herein, and will pay or cause to be paid all rent due on premises where the Inventory is or may be held. Debtor agrees that in the event if fails to have such sum paid, Seller may do so for Debtor, and any payments so advanced or made shall be an additional obligation of Debtor security hereunder.

4. Debtor warrants that its principal place of business is located at the address set forth at the beginning of this Agreement and will be maintained at that address; that the Inventory secured hereunder is held or will be held by Debtor at the following locations.

Street		Number
City	County	State

Street		Number
City	County	State

Street		Number
City	County	State

Debtor warrants that it will not change its principal place of business without having given 30 days prior written notification to Seller. Debtor further warrants that it will not change or increase the locations at which the Inventory is secured hereunder is stored and will not transfer any of the Inventory secured hereunder to any dealer or person on a consignment basis without obtaining the prior written consent of Seller.

Seller shall have the right to inspect said property and Debtor's books at any reasonable time or times during the continuance of this Agreement. Debtor shall not mortgage, pledge, loan, grant, create, or allow the creation of any other

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security interest or any lien or claim whatsoever in said Inventory, or the proceeds thereof, until payment of the obligation secured hereunder, and shall not transfer or otherwise dispose of said Inventory except as next hereinafter more particularly provided.

5. The Debtor may sell, in the ordinary course of its business, any of the Inventory or part thereof described herein, provided, however, that immediately upon the sale of any of the Inventory Seller's security interest in the Inventory and proceeds.

6. Debtor will execute financing statements and such other instruments or documents requested by Seller, when so requested, and Debtor shall pay all costs necessary to protect and perfect Seller's security interest shall attached to all proceeds thereof.

7. The Inventory sold to Debtor by Seller hereunder shall remain personal property and not become fixtures even if they become attached to real estate.

8. The following shall constitute a default this Agreement and a default under any distributor or dealer agreement between Seller and Debtor:

a. Non-payment when due of any amount payable by Debtor hereunder or any breach or failure of Debtor to observe or perform any or all of its obligations, covenants and undertakings hereunder.

b. Any misrepresentations by Debtor to Seller regarding the business and financial condition of Debtor or regarding Inventory, chattel paper, instruments, contract rights, and accounts covered by this Agreement.

c. Debtor becoming insolvent or unable to pay debts as they mature.

d. An assignment by the Debtor for the benefit of creditors.

e. The institution of voluntary proceedings in bankruptcy or other proceedings by or against the Debtor.

f. The sale, mortgage, assignment, or other disposition, other than the regular course of business, of any Inventory purchased by Debtor.

g. The granting by Debtor of any security interest to, or the filings by any third party of any financing statement against Debtor in violation of paragraph 4, the issuance of any attachment against the property or the entry of any judgment against Debtor.

h. Seller reasonably deems itself insecure for any reason whatsoever.

i. The death of Debtor, if Debtor is a natural person, or of any partner if Debtor is a partnership.

j. Dissolution, merger, or consolidation, or transfer of a substantial part of the property if Debtor is a corporation or a partnership.

9. In the event of any default under this Agreement, all indebtedness of Debtor hereunder may, at the option of Seller, and without demand or notice of any kind, be declared and thereupon immediately shall become, due and payable, and Seller may exercise from time to time any rights and remedies available to it under applicable law, including immediate repossession of all Inventory. Debtor agrees, in case of default, to assemble at its expense, all the Inventory at a convenient place acceptable to Seller and pay all costs of Seller of collection of Debtor's indebtedness and enforcement of rights hereunder, including reasonable attorney's fees and legal expenses, if not prohibited by applicable law, and expenses of any repairs to any realty or other property arising from Debtor's possession of the Inventory. If any notification of Seller's intended disposition of any of the Inventory is required by law, such notification, if mailed, shall be deemed reasonable and properly given if mailed at least five days before such disposition. Any proceeds of the disposition of any of the Inventory may be applied by Seller to the payment of expenses in connection with the repossession of sale of inventory, including reasonable attorney's fees and legal expenses, if not prohibited by applicable law, an any balance of such proceeds shall be applied by Seller toward the payment of Debtor's indebtedness hereunder.

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10. The failure of Seller to enforce any of the terms or provisions hereof or its failure to declare a default hereunder shall apply only to the particular instance, and shall not operate as a continuing waiver.

11. Any provisions of this Security Agreement prohibited by law shall be ineffective to the extent of such prohibition without invalidating the remaining provisions hereof and disagreements shall be governed by and interpreted in accordance with the laws of the state of New York.

The parties hereto have caused this Agreement to be executed the day and year first above written.

Witness	By ILVE USA LLC
Seal	Type Name & Title

Witness	
Seal	Type Name of Debtor